

## Annual General Meeting of PRiM Thursday November 13<sup>th</sup> 2008

Time: 17:30 – 18:15

Invitation for PRiM Members

In these times of important turmoil on the financial markets where all the Risk Managers of the banking sector are heavily called upon, PRIM is pleased to invite its members to its Annual General Meeting. This event will be a good opportunity to look back at the last 12 months, share experiences and views among professionals and discuss the projects of the association for the upcoming year, in a warm and friendly atmosphere.

### AGENDA

2008 Activity Report - Financial Report - 2009 Plans

## PRiM Conference: “Update on Large Exposures”

Start: 18:30 and followed by cocktail at 19:30

Open Conference to members & non-members (No Charge)

The risk generated by large exposures to single counterparties has leapt up most risk managers' agendas in recent months. The collapse of Lehman Brothers, the case of the rogue trader at Société Générale and current turbulences at Fortis and Dexia has hammered home that large, highly rated counterparties are not as safe as once thought. In this session, **Michel Dorval** will address the concerns of Large Exposures going in detail about recent initiatives to review the large exposures part from the CRD directive and will share items like the current supervision and market practices, the alignment with Basel II and current topics of discussion such as intra-group exposure limits.

*Michel Dorval is responsible in feeding risk strategy for Thomson Reuters Risk Management. He is specialized in new risk regulations and ensures that their Enterprise-wide Risk solution is in line with the latest requirements. Prior to this, he worked as Principal for FRS driving product management, strategy and marketing. Michel is the author of different articles on the subjects of risk and compliance and holds a Master in Economics.*



Venue:

**Chambre de Commerce de Luxembourg**

7, Rue Alcide de Gasperi, Luxembourg Kirchberg