

For the attention of the members of PRiM

Luxembourg, August 31, 2010

UCITS IV: Risk Management perspective

Dear Madam, dear Sir,

In the light of the global focus on risk management, it is paramount to better understand the distinct risk management requirements on a fund level and on a management company level set by the UCITS IV Level 1 and Level 2 Directives. Just being compliant is not sufficient. It's the effectiveness of the implementation that will be critical to the success of your future pan-European operating model.

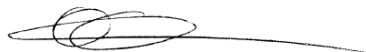
In this context, we have pleasure in inviting you to our first "UCITS IV: Risk Management perspective" conference which will take place in our premises, **on September 22 from 8h30 to 12h15, followed by a walking lunch.**

Both external and PricewaterhouseCoopers subject matter experts will share their views on the new risk categories to be covered under UCITS IV, i.e. credit risk and liquidity risk.

Also, we will moderate a panel discussion with the supervisory authorities regarding practical implementation issues for fund and management companies. This discussion will be enhanced by the insights of industry experts outlining the challenges and opportunities of the risk management function within a pan-European set-up.

We hope you will be able to join us and look forward to welcoming you on September 22.

Yours sincerely,



Olivier Carré
Partner, Regulatory Advisory



Thierry López
Director, Risk Management Leader

RSVP: Should you wish to attend this conference, please complete the attached registration form and return it to Suhai Liu, Marketing & Communications, by September 17, 2010, via fax: +352 49 48 48 2909 or email: pwc-events@lu.pwc.com

UCITS IV: Risk Management perspective

Wednesday, September 22, 2010
8h30 – 12h15 (followed by a walking lunch)

PricewaterhouseCoopers
400, route d'Esch
L-1014 Luxembourg
Tel: +352 49 48 48-1

Agenda

- 8h30 – 9h00** Registration and welcome
- 9h00 – 9h15** **Introduction**
Didier Prime, Asset Management Leader, PricewaterhouseCoopers
- 9h15 – 10h00** **Credit Risk and Counterparty Risk – Lessons learned and practical examples**
François Tilly, Sales Director, Fitch Solutions
Bettina Eisele, Manager, PricewaterhouseCoopers
- 10h00 – 10h30** Coffee break
- 10h30 – 11h15** **Liquidity Risk – A new challenge for the industry**
Thierry López, Risk Management Leader, PricewaterhouseCoopers
- 11h15 – 12h00** **UCITS IV Risk Management: what's new?**
Panel Discussion with the participation of:
- *Dominique Marchal, Credit Risk Analyst, Banque Centrale du Luxembourg*
- *Denise Voss, Conducting Officer, Franklin Templeton Investments*
- *Marco Zwick, President, PRiM/Schroeders*
- Moderated by:
Olivier Carré, Regulatory Advisory Partner, PricewaterhouseCoopers
- 12h00 – 12h15** Conclusions
- As from 12h15** Walking lunch

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Registration form

First name: _____

Last name: _____

Company: _____

Email: _____

- will attend the conference
- will also attend the lunch
- will not attend the conference

Please return the registration form to Suhai Liu, Marketing & Communications, by fax: +352 49 48 48 2909 or via email: pwc-events@lu.pwc.com before September 17, 2010

