

## Shanghai seminar - November 2008

**PRiM** was represented at a three-day **ATTF** seminar in Shanghai in November 2008. The seminar was designed to give training on risk management - in particular on risk management with the UCITS III framework.

The seminar started with a well attended opening ceremony with about 90 registrations including journalists and various representatives of Chinese authorities and associations.

Mr. Pierre Ferring - General Consul of Luxembourg - gave a lively speech explaining the Luxembourg Financial Market. In his speech Mr. Ma Ho (Deputy Director General of Shanghai Municipal Government Financial Services Office) pointed out that China would like to have regular contacts with Luxembourg associations and seminars to learn more about the Luxembourg fund market.



During the following two-and-a-half days Thomas Nummer (*Allianz Global Investors Luxembourg S.A.* and **PRiM** board member) and Dr. Qi Chen (*Commerz Derivatives Funds Solutions S.A.*) gave training focussing on funds - in particular on UCITS III risk management. More than 60 participants from Shanghai, Beijing, Guangzhou and Shenzhen took the opportunity for discussions on risk management with our **PRiM** colleagues.

All in all, the event attracted great interest from the Chinese Asset Management industry. Having seen the huge opportunities which the Chinese asset management business offers, this event may well serve as a kick-start for further discussions - i.e. a sequence of events will be discussed with Chinese associations. **ATTF** and **PRiM** are in close contact and **PRiM** will continue support the **ATTF** in its role of representing Luxembourg's Financial Industry abroad.

