

ANNUAL GENERAL MEETING 2010

(for paid-up members only)

Wednesday June 2nd at 17:00 – 17:45

Hotel Sofitel Kirchberg,

6 rue du Fort Niedergrunewald, L-2015 Luxembourg

AGENDA

- Review of activities since last AGM
- **Election of new board** following the expiry of the 3-year term of the current board

CONFERENCE & COCKTAIL

(free to all members and friends of PRiM)

Wednesday June 2nd at 18:00

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What are the Risk Management Implications of UCITS 'Hedge Funds'?

To answer this question, EDHEC conducted an extensive survey among UCITS and alternative asset managers, their service providers, external observers and investors. The survey was conducted in the framework of the EDHEC research chair on non-financial risks in investment funds. The results are based on information gathered from 437 respondents who together hold assets of more than €13 trillion under management.

Samuel Sender, Research Manager at the EDHEC Risk Institute, has been invited by PRiM, the Luxembourg association of risk managers, to share the key findings of this survey with the Luxembourg financial community at a conference on

Mr. Sender will also present the recommendations of EDHEC with regard to:

- Improving the regulation of investment funds
- Designing the appropriate incentives for asset managers
- Questioning hedge fund risk management practices in a UCITS context
- Clarifying the responsibilities of distributors, asset managers, depositaries and fund administrators with regard to capital adequacy and regulations

Samuel Sender is applied research manager at the EDHEC Risk Institute, and has participated in the activities of the research centre since 2006. Samuel has worked as a consultant to financial institutions on ALM, capital and solvency management, hedging strategies, and the design of associated tools and methods. He has a degree in Statistics and Economics from ENSAE (*Ecole Nationale de la Statistique et de l'Administration Economique*) in Paris.

