

Preventing Money Laundering and Terrorist Financing

Course Description

Preventing money laundering and terrorist financing is a key responsibility of all professionals of the financial sector. Because of the complexity of these activities and the constantly changing legal environment governing their prevention, regular training for financial service professionals is essential.

This course provides participants with the information and training that they require to combat money laundering and terrorist financing effectively. The course is updated regularly to include the most recent regulatory and legal changes that apply to the country of the course participants (e.g., Luxembourg, Ireland, UK). The course can be adapted to different areas of financial services, including transfer agency, private banking, retail banking or insurance. A basic understanding of the relevant area is assumed.

Learning Objectives

By the end of the course, participants will have a good understanding of:

- the legal and regulatory framework for the prevention of money laundering and terrorist financing
- typical transaction cycles of money laundering
- how to fulfil the obligation "to know your customer"
- the obligations of professionals of the financial sector to prevent money laundering and terrorist financing
- how to identify suspicious transactions that are indicative of money laundering and terrorist financing activities
- what to do when a suspicious transaction is identified
- recent developments in the fight against money laundering and terrorist financing

Target Audience

All professionals of the financial sector

Duration

A half-day for up to 12 participants