

Risk Management: Concepts and Methods

Course Description

With the increasing complexity of financial services, risk management has become more important than ever before. But the risk management function often does not receive the focus that it deserves. In some cases, risk management is assigned to compliance officers; in others, it is the responsibility of the individual department managers. Risk management, however, is sufficiently important that it warrants a dedicated focus.

The objective of this course is to provide participants with a theoretical and practical foundation in risk management for financial services. As an introduction, the course covers a wide range of topics in risk management, enabling participants then to select the areas on which they want to focus. The practical orientation of the course is ensured through the use of exercises and case studies to illustrate specific types of risk. Although no previous knowledge of risk management is required, it is assumed that participants have at least a basic understanding of financial services.

Learning Objectives

By the end of this course, participants will have a good understanding of:

- the activities that belong to risk management in financial services
- the principal types of risk in financial services (e.g., market risk, credit risk and operational risk)
- other types of risk
- how to identify and evaluate risks
- different quantitative and qualitative methods of risk management (e.g., value-at-risk analysis, top-down/bottom-up analysis)
- Enterprise Risk Management (ERM)
- communication issues in risk management
- risk events and their consequences
- importance of the Basel Accord
- the role of a risk manager

Target Audience

People starting in risk management; financial service professionals from other areas who need to understand risk management

Duration

1 day for up to 12 participants